



3rd Annual MLP Symposium

Regulatory Parity, Commodity Price Trends, and Emergence of Non-traditional Asset Classes and Investments

October 10-11, 2013 — St. Regis Houston — Houston, Texas

DAY ONE: Thursday, October 10, 2013

7:45 a.m. *Conference Registration and Continental Breakfast*

8:45 *Chairman's Welcome and Opening Remarks*

Regulatory Update

[Panel Discussion]

9:00 **JOBBS, PLRs, Parity Act, and Other Intriguing Trends**

- Jumpstart Our Business Start-ups (JOBS) Act — Examining the provision allowing emerging growth companies (EGCs) to go public and how many MLP IPOs are using this?
- Tax advantage status — What happens if this is removed?
- Emergence of non-traditional MLPs and their impact on regulations and legislation
 - refinery sector
 - oil field services
 - petrochemical sector
- Latest on Private Letter Rulings (PLRs)
- Parity Act and Qualifying Income Expansion — At the financial feast is there an asset seat at the table for renewables?

*Gregory M. Bopp, Partner, **Bracewell & Giuliani LLP***

*Mary Lyman, Executive Director, **National Association of Publicly Traded Partnerships***

*Tim Tarpley, Deputy Chief of Staff and Legislative Director for Congressman Ted Poe, **US Congress***

*Franz Wuerfmannsdobler, Senior Policy Advisor, **Office of Senator Chris Coons***

*Christine Tezak, Managing Director, **Clearview Energy Partners, LLC***

10:30 *Networking & Refreshment Break*

Commodity Trends in Crude, NGLs, and Market Outlook beyond 2014

11:00 **Commodity Price Trends and Market Fundamentals affecting the MLP Model**

- General gas processing economics
- Geographic price differences for NGLs and other commodities
- Who benefits if current trends of higher natural gas and lower oil prices continue?
- Anticipated outlook for WTI vs Brent for 2014 — Will WTI continue to be NA benchmark?
- Market outlook for NGL supply
- Current and projected LNG market

*John D. Edwards, US Equity Research, Energy Master Limited Partnerships,
Credit Suisse LLC*

Rick Allen, Director, Oil and Gas Consulting Services, BENTEK Energy

12:00 *Luncheon*

1:30 **Midstream Movement of NGL — Impact on the MLP Model**

- Update on NGL supply to the Gulf Coast
- Record levels of infrastructure built in 2013 — Can production continue to sustain it and what should investors think?
- What is the anticipated demand for NGL purity products?
- When does the NGL market turn from over-supplied to balanced?
- Exploring LPG export as a lucrative asset class for investors

*Kevin Miller, Senior Vice President, Chief Operating Officer, Boardwalk Louisiana
Midstream*

2:00 **Advantages of the MLP Structure for LNG Export Companies — What's Required to Attract Investment?**

- Strong track record of planning, financing, and executing on multi-billion dollar LNG projects
- Solid organizational structure
- Ability to minimize construction cost and risk
- Record of achieving regulatory support
- Update on equity raised

Katie Pipkin, Vice President, Finance, Cheniere Energy Partners, L.P.

Where to Invest? — New Basins, Emerging Asset Classes, Crude-by-Rail

2:30 **Where are the Most Lucrative Opportunities and Strategies in the Upstream MLP Space**

- How are upstream MLPs dealing with cash-intensive unconventional drilling opportunities that contravene the slow, steady production model?
- Marcellus, Eagle Ford, Bakken, Permian — Outlook for continued strong production
- Where is drilling capital being spent right now?

Ethan Bellamy, Senior Analyst, R.W. Baird and Co.

Greg Robbins, Vice President, Corporate Development, Memorial Production Partners LP

3:30 Networking & Refreshment Break

[Panel Discussion]

4:00 Trends in Institutional Capital Targeting MLPs and Broadening of Investor Base

- More pensions into the space — What impact can this have long-term on the sector?
- Cash flow profile of MLPs — Most suitable strategies for the asset class to pitch institutional investors
- Is there a blueprint for large investors to access the asset class?
- Private/pre-public MLPs — A hot area of investment for Registered Investment Advisors (RIAs)
- Tracking fund flows from new Energy Transfer Funds (ETFs)
- Impact of growing international investor interest in MLP space

Michael Underhill, Chief Investment Officer, Capital Innovations, LLC

Drew Cozby, Chief Financial Officer, Memorial Production Partners LP

Yves Siegel, Portfolio Manager, Neuberger Berman

Clay H. Womak, Managing Director, Adageo Energy

5:30 Wine & Cheese Networking Reception

DAY TWO: Friday, October 11, 2013

7:45 a.m. Registration and Continental Breakfast

8:45 Chairman's Review of Day Two

[Panel Discussion]

9:00 Emerging Asset Classes — Where are the New Areas of Focus to Attract Investors

- Non-traditional MLPs that have recently gone public
- Variable MLPs
- Are petrochemicals a strong financial area of interest for investors?
- Mergers and acquisitions — What happens to the sector post-consolidation?
 - are certain MLPs too small to compete?
 - are certain MLPs too big to grow without buying other MLPs?

Laura Fulton, Chief Financial Officer, Hi-Crush Partners LP

Dan J. Cohrs, Chief Financial Officer and Executive Vice President, Rentech Nitrogen Partners LP

Sharon Spurlin, Chief Financial Officer, PetroLogistics

Leandro Alves, Head of the Energy Division, Infrastructure and Environment Department, Inter-American Development Bank

10:30 *Networking & Refreshment Break*

[Keynote]

11:00 **Parity Act — Unleashing Significant Private Capital into the Energy Market**

Christopher Coons, United States Senator, United States Senate

[Panel Discussion]

11:30 **Crude-by-Rail— Is This a Solid Long-Term Plan or a Short-Term Move That Can Backfire for MLPs?**

- Rail terminals as a new investment growth opportunity
- Impact on pipeline MLPs
- Comparing transportation costs to pipeline terminals?
- Flexibility, optionality, and other benefits of rail
- Pricing — Impact of commodity and transportation

Phil Anderson, President, Tesoro Logistics GP

Cory Garcia, Refinery Analyst, Raymond James & Associates

Eric Johnson, Vice President and General Manager, Canopy Prospecting, Inc.

12:30 *Close of Conference*