



Yorkville Liquid MLP Index

Index Details

Underlying Index	Yorkville Liquid MLP Index
Bloomberg Index Ticker (Price Return)	YLMLP
Bloomberg Index Ticker (Total Return)	YLMLPTR
Current Index Yield (as of 9/30/2018)	8.4%
Index Reconstitution	Quarterly
UCITS Compliant	Yes
Index Launch Date	8/20/2012

Index Statistics As of 9/30/2018

Performance	YLMLP ⁽¹⁾	MLPs ⁽²⁾
YTD	7.8%	5.9%
1 Year	3.7%	1.7%
3 Year	-5.3%	-3.9%
5 Year	2.7%	2.1%

Past Performance is not indicative of future returns.

	S&P 500 ⁽³⁾	REITs ⁽⁴⁾	Bonds ⁽⁵⁾
Correlation	0.45	0.31	(0.14)
Total Market Capitalization (\$MMS):			\$268,526
Average Market Capitalization (\$MMS):			\$10,741
Standard Deviation: ⁽⁶⁾			18.4%
Distribution Growth Rate: ⁽⁷⁾			4.6%



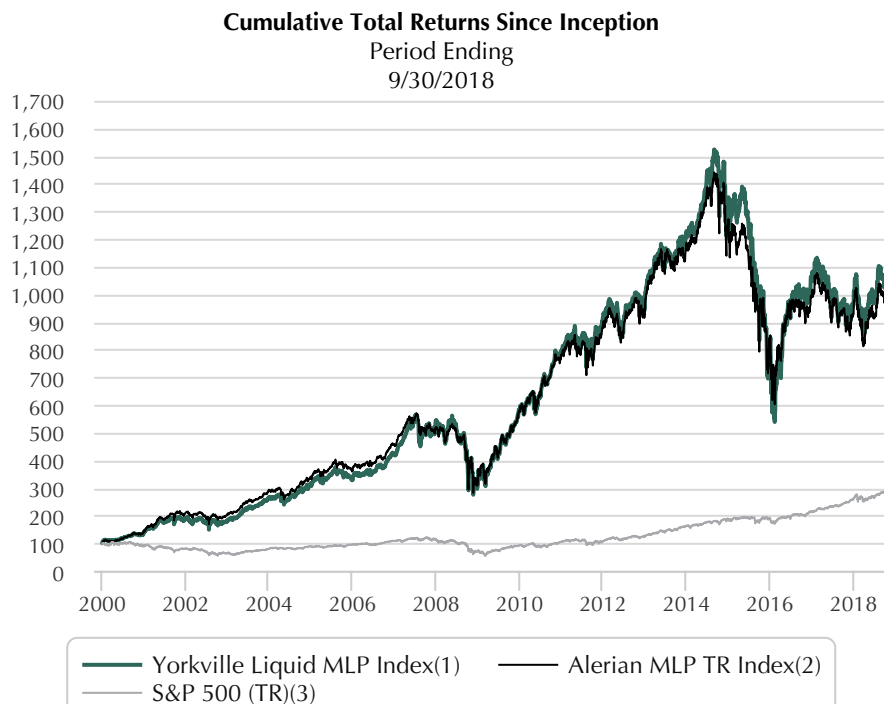
Index Description

The Yorkville Liquid MLP Index (YLMLP) is an investable index designed by Yorkville to provide institutions with the most liquid access to the Master Limited Partnership asset class. The index is comprised of 25 actively traded MLPs, representing all ten sectors of MLPs. It utilizes a proprietary, liquidity-weighted methodology engineered to maximize daily trading volume. The index is rebalanced quarterly.

Benefits of the Yorkville Liquid MLP Index

1. Institutional Trading Liquidity
2. Broad-based MLP Exposure
3. Stable Large-Cap Holdings
4. Well-Diversified Portfolio

Index Total Return Comparison



Since Inception: December 31, 1999.

Past Performance is not indicative of future returns.

About Yorkville Capital Management LLC

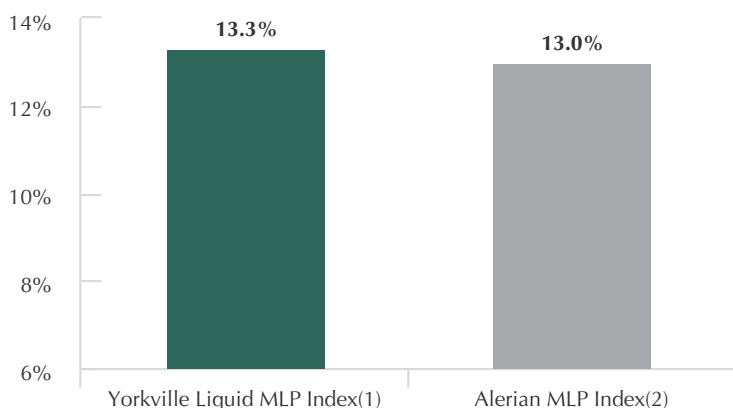
Yorkville Capital Management LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with GIPS® standards. Yorkville Capital Management, LLC is a Registered Investment Advisor dedicated to investing in master limited partnerships (MLPs) and U.S. energy infrastructure companies. Yorkville's investment team is comprised of pioneers in researching and investing in MLPs. The Yorkville team has been successfully investing in U.S. energy infrastructure through MLPs since the early 1990s – virtually the inception of the asset class. Yorkville's management team has over 60 years of combined experience in the MLP market.



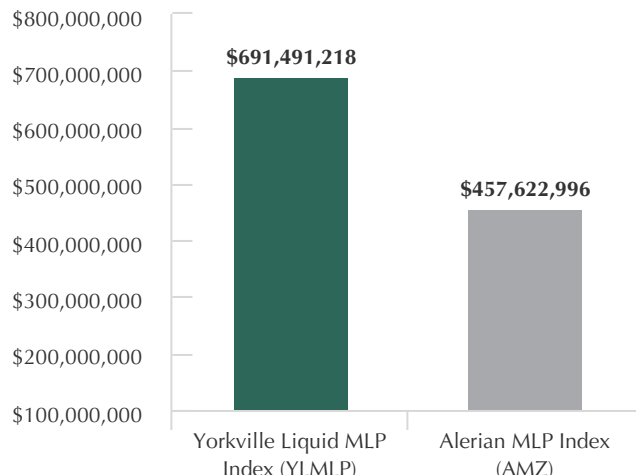
Yorkville Liquid MLP Index

MLP Index Annualized Return Comparison

**MLP Index Annualized Total Returns
Period Ending 9/30/2018**



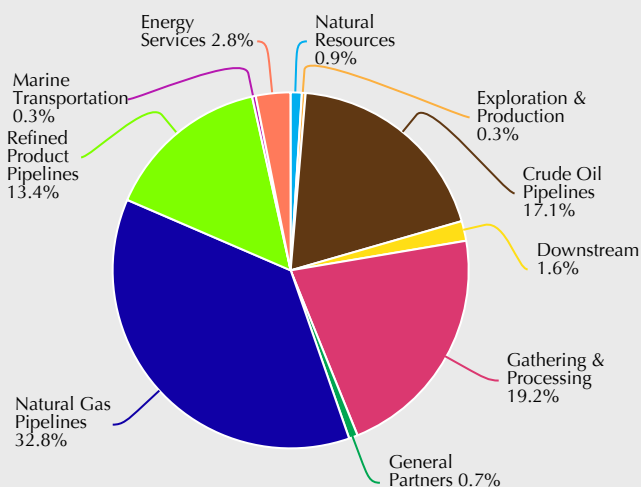
Implied Liquidity^{(8)*}



Source: Yorkville Capital Management, LLC

Since Inception: Dec. 31, 1999. Past Performance is not indicative of future returns.

Yorkville Index Sector Breakdown*



Based on Yorkville Capital Management, LLC proprietary MLP sectors.

Index Top 10 Holdings*

Energy Transfer LP (ET)	10.8%
Enterprise Products Partners LP (EPD)	10.1%
Energy Transfer Operating LP (ETP)	10.1%
Plains All American Pipeline LP (PAA)	8.1%
MPLX LP (MPLX)	6.9%
Magellan Midstream Partners LP (MMP)	6.8%
Andeavor Logistics LP (ANDX)	4.7%
Buckeye Partners LP (BPL)	4.6%
Spectra Energy Partners LP (SEP)	4.3%
EQM Midstream Partners LP (EQM)	4.2%

Source: Yorkville Capital Management, LLC.

* as of 9/30/2018.

Performance and asset class correlations to YLMLP are based on the following indexes:

(1) YLMLP - The Yorkville Liquid MLP Index (YLMLPTR) (2) MLPs - Alerian MLP Total Return Index (AMZX) (3) S&P 500 Total Return Index (4) REITs - Dow Jones Equity REIT Total Return Index (REIT) and (5) Bonds - Barclays Aggregate Bond Index (LBSTRU) (6) Standard Deviation measures the risk or volatility of an investment's return over a particular time period; the greater the number, the greater the risk. (7) Weighted average year-over-year distribution growth. (8) Implied liquidity is a representation of how much can potentially be traded daily in the index. It is calculated dividing the 3 month average daily value traded for each security in the index by its percentage weighting in the index. The minimum of all the individual securities' implied liquidity is the index implied liquidity.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. The Yorkville indices are maintained and disseminated by Solactive AG.

Backtested performance is NOT an indicator of future actual results. There are limitations inherent in hypothetical results particularly that the performance results do not represent the results of actual performance, but were achieved by means of retroactive application of a backtested model that was designed with the benefit of hindsight. The results reflect performance of a strategy not historically offered to investors and do NOT represent returns that any investor actually attained. Backtested results are calculated by the retroactive application of a model constructed on the basis of historical data and based on assumptions integral to the model which may or may not be testable and are subject to losses. Actual performance may differ significantly from backtested performance.

Backtested performance is developed with the benefit of hindsight and has inherent limitations.

This information has been provided by Yorkville Capital Management, LLC. All materials presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This is not to be construed as an offer to buy or sell any financial instruments.