



YORKVILLE MLP BEAT

MLP-Moving News

MLP Decline 3 Percent
in First Quarter

Commodity MLPs
+1.3% in '15

Downstream,
General Partners
Best Sectors of Q1

80%+ Performance
Difference Between
Best and Worst MLPs

Infrastructure MLPs
+12.1% Dist Growth

Fastest Growing MLPs
Increase Payouts
30+ Percent Y-o-Y

MLP Distributions
Grow 3.7%, Yield 5.8%

Fundamental Scores First Quarter 2015

Stability
Score
8.9

Growth
Score
3.7%

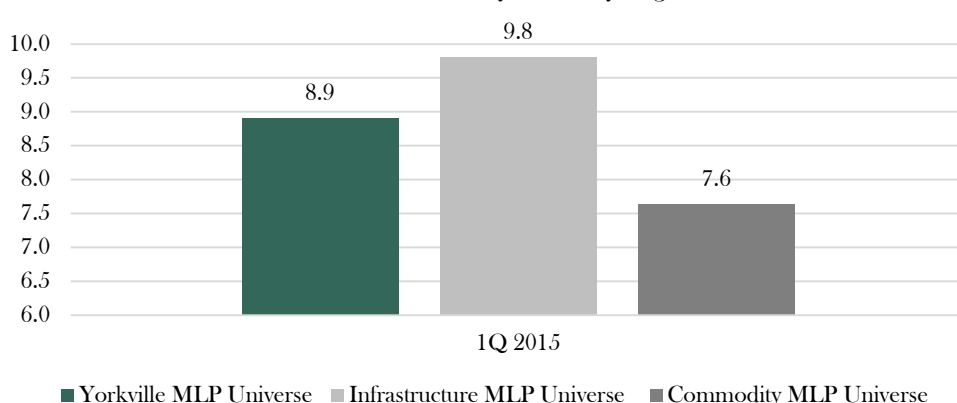
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MLPs: The Non-Cyclical Energy Investment

MLP prices have been gyrating greatly in the past few months – mostly going down. Naturally, we all want to understand what is happening. Our fundamental analysis, based on nearly three decades of researching and investing in the MLP asset class leads us to conclude the following points.

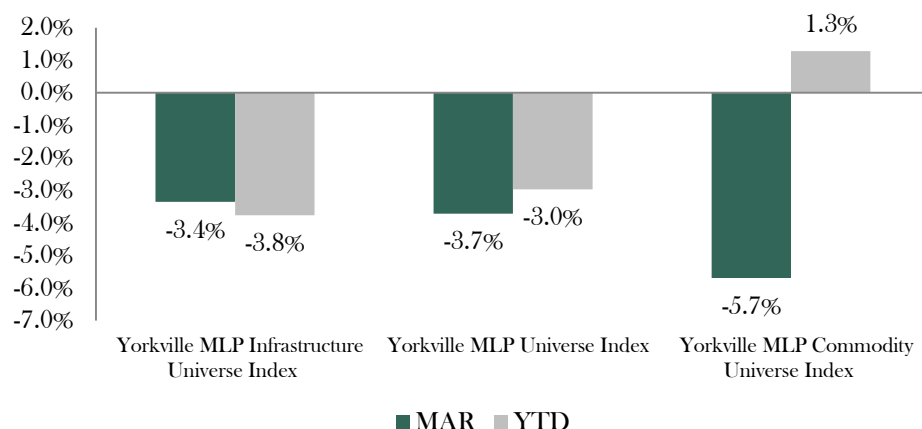
Oil and gas prices have dropped so precipitously that many investors believe erroneously that all MLPs will be seriously and materially effected by these significant declines.

Distribution Stability Score by Segment



This is true of the "upstream" MLPs – those that extract oil and gas from their properties and sell the commodities. Upstream MLPs' cash flows are ultimately dependent on commodity prices. In fact, many have already reduced their distribution payments to investors and have seen their market prices decline substantially.

MLP Composite Indices - Total Return
(March 2015)



For "midstream" or Infrastructure MLPs – those that provide the infrastructure for transporting, storing and handling oil and gas and their derivatives – the case is markedly different. Midstream MLPs are paid fees for their services and, in many cases, these fees are fixed by long-term, take-or-pay contracts with major corporations. Hence, in nearly all cases, the current cash flows are NOT effected by oil and/or natural gas prices. In addition, most of these MLPs have major, multi-million dollar expansion projects that will add to the distributable cash flow available to pay to investors. Lastly, we believe that increased distributions for 2015 will be in the 4-6% range or better – a large boost over US inflation and protection from potential rate increases.

As the chart on the previous page illustrates the MLP universe had a stability score of 8.9 for the first quarter, indicating that 89% of all MLPs either maintained or increased distributions year-over-year. Meanwhile, midstream MLPs had a score of 9.8, with an average growth rate of +12.1%. To find out which sectors represented the ~10% of distribution cuts as well as the individual partnerships which drove outsized growth for Infrastructure MLPs, continue reading the Beat.

Among many other factors, not in order of significance or magnitude, the recent declines have also been exacerbated by: 1) selling by uninformed investors who do not differentiate between MLPs ("They are all the same."); 2) panicked sales by those fearing that prices will continue going down and that MLPs are in danger of default or bankruptcy; 3) institutions "playing the market" for short-term gains, exiting the sector in order to wait for stabilization before they begin buying MLPs again; and 4) investors that fear the market will "crash."

To reiterate our thesis for MLPs: 1) the midstream MLPs are the veins and arteries of the economic body of our country; 2) our society could not function for five seconds without the instant availability of energy when we need it and where we need it – a large majority of which is provided by the crucial services offered by MLPs; and 3) recent studies by recognized analysts have projected that approximately \$1 trillion must and will be invested in our energy infrastructure over the next 10-15 years. The entire amount, in all likelihood, by MLPs, given their substantial cost of capital advantage and expertise over corporations.

In summary, we have experienced these ups and downs in prices many times over the history of MLPs. What is most important to us: 1) we continue to receive our quarterly cash flow; and 2) as a bonus, we will most likely see our income consistently grow over time. Our strong belief is that both of these expectations will be met. So try to ignore current gyrations and understand that fundamentals will ultimately triumph and be reflected inexorably in market values.

MLP Composite Performance - Total Returns

The Yorkville MLP Universe Index declined for the second straight quarter in 1Q15, falling -3.0%. MLPs were slightly positive heading into March, however, the asset class lost -3.7% in the month to finish down for the quarter. Since the beginning of 2014, MLPs have produced a total return of just +4.2% and valuations have become more attractive for an entry point.

MLP Composite Indices - Total Return

as of 3/31/2015

INDEX NAME	BLOOMBERG		
	TICKER	MAR	QTD / YTD
Yorkville MLP Infrastructure Universe Index	YCOMUX	-3.4%	-3.8%
Yorkville MLP Universe Index	YMLPUX	-3.7%	-3.0%
Yorkville MLP Commodity Universe Index	YINFUX	-5.7%	1.3%
S&P 500	SPXT	-1.6%	1.0%

After getting crushed in 2014, Commodity MLPs beat Infrastructure MLPs for the first time in ten quarters, gaining 1.3 percent versus a loss of 3 percent. However, Commodity MLPs did fall more in March, dropping -5.7% on the month compared to a -3.4% decline for Infrastructure. Meanwhile, the S&P 500 lost 1.6 percent in March and is +1.0% three months into 2015.

MLP Sector Performance - Total Returns

All ten MLP sectors suffered declines for March, with the general theme of greater losses occurring in sectors that operate closer to the wellhead. Most notably, Exploration & Production MLPs and Natural Resource MLPs suffered drops of -11.5% and -7.9%, respectively. For the full quarter, 4 sectors gained while the remaining six lost value. Downstream finished the first quarter 2015 with a sector-best gain of +7.5%, followed by General Partners (+5.7%). Natural Gas Pipeline MLPs were the worst sector for the year, losing 7.3 percent. The second and third-worst MLP sectors in 1Q15, were Gathering & Processing and Marine Transport, which lost -6.4% and -5.6% respectively.

MLP Sector Indices - Total Return

as of 3/31/2015

INDEX NAME	BLOOMBERG		
	TICKER	MAR	QTD / YTD
Yorkville MLP Marine Transportation Index	YTRANX	-1.0%	-5.6%
Yorkville MLP General Partners Index	YGENPX	-1.8%	5.7%
Yorkville MLP Natural Gas Pipelines Index	YNGLPX	-2.3%	-7.3%
Yorkville MLP Downstream Index	YPROPX	-3.5%	7.5%
Yorkville MLP Crude Oil Pipelines Index	YOILPX	-4.0%	-2.8%
Yorkville MLP Gathering & Processing Index	YGGNPX	-4.6%	-6.4%
Yorkville MLP Refined Product Pipelines Index	YRPPTX	-5.4%	-1.4%
Yorkville MLP Energy Services Index	YESVCX	-5.8%	2.2%
Yorkville MLP Natural Resources Index	YNATRX	-7.9%	3.3%
Yorkville MLP Exploration & Production Index	YEXNPX	-11.5%	-2.5%
S&P 500	SPXT	-1.6%	1.0%

Master Limited Partnerships - Best and Worst Performing

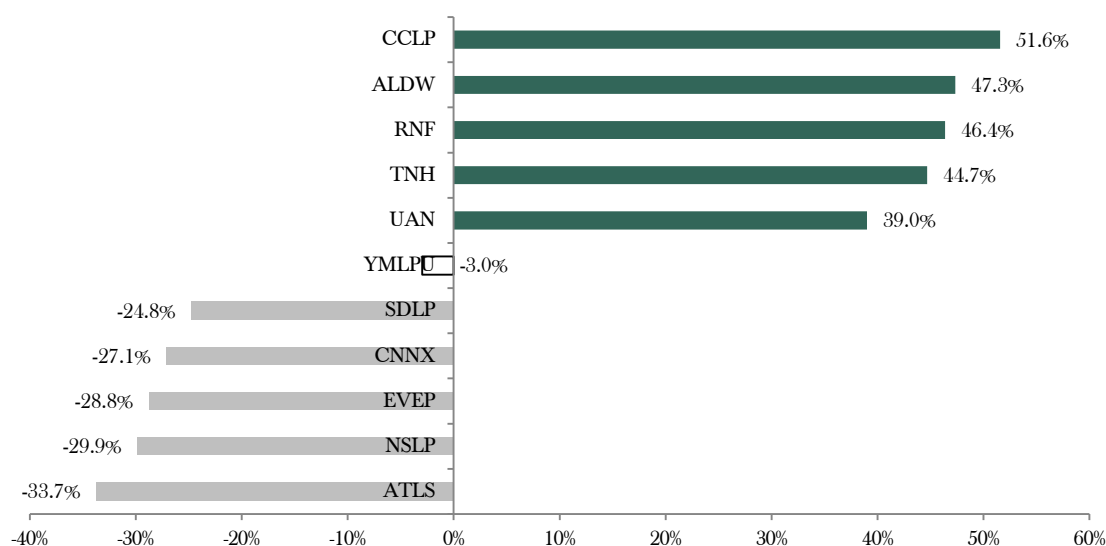
Of the 123 energy Master Limited Partnerships which were listed over the course of the first quarter, nearly half finished with positive returns (61 MLPs), while the other half (62) ended down. 34 posted gains of 10% or more, while 31 MLPs suffered losses greater than 10%. For the first quarter, the performance difference between the best and worst performers was 85.3%.

The top performing MLP for the first quarter was CSI Compressco (CCLP), formerly known as Compressco Partners. CCLP gained +51.6% in Q1 as the partnership reported strong quarterly results. On February 26th, CSI reported growth in utilization of its compression fleet to ~88% as well as its intention to spend \$85 million in growth capex for 2015. The MLP announced a distribution of 48.5 cents for the quarter, representing a robust coverage ratio of 1.7 times. Management also provided initial 2015 guidance for midpoint revenues of \$470 million and EBITDA of \$130 million. CCLP's enterprise value stood at ~\$1 billion as of the quarter end.

The next four best performing MLPs all have variable distribution payouts, led by refiner Alon USA Partners (ALDW), which gained 47.3 percent. Alon's quarterly results were roughly in-line with consensus at earnings per unit of \$0.67 and a distribution of 70 cents for the quarter (down from \$1.02 a quarter earlier, but up year-over-year from 18 cents). However, units were bolstered by management's continued intention to form a potential logistics MLP with assets from both ALDW and its parent, ALJ.

Rentech Nitrogen (RNF) was the third-best performer of the first quarter, finishing up +46.4%. RNF, which is a producer of nitrogen fertilizer, reported earnings of 6 cents per unit versus street consensus of 30 cents. The loss was driven by lower sales volumes and lower prices. A majority of Rentech's quarterly gain came in February. On February 12th, RNF announced a quarterly distribution of 30 cents, up from 5 cents in the previous quarter. In addition, RNF announced on February 17th that its board had began the process of reviewing all strategic alternatives, includes a partial or full sale of the business.

Best and Worst Performing MLPs - Total Return
(First Quarter 2015)



Another fertilizer producer, Terra Nitrogen (TNH) was the fourth best performing MLP through three months in 2015, ending the quarter with an increase of 44.7 percent. On February 17th, TNH announced quarterly earnings of \$95 million (\$3.05 per unit) on \$168 million in sales. The company also provided capital expenditure guidance of \$60 to \$80 million for 2015. Terra Nitrogen declared a quarterly cash distribution of \$2.50 per unit, on February 6th.

CVR Partners (UAN) was the 5th best performer in 2014, returning +39.0%. UAN, another fertilizer producer, rallied as natural gas prices continued to remain under pressure through March. The partnership announced a distribution of 41 cents on February 19th, representing a yield of more than 11%.

Atlas Energy Group (ATLS), which was spun out Atlas Energy following the Targa transaction was the worst performing MLP in the 1st quarter, losing roughly 1/3 of its market capitalization. Following the Atlas-Targa merger, which closed on March 2nd, ATLS began trading as a standalone entity after trading on a when issued basis. The new MLP traded higher briefly, but then followed its primary asset, Atlas Resource Partners (ARP), lower for the remainder of the month. After revising guidance, ATLS expects to pay a distribution in the range of \$0.70 to \$0.80 for 2015.

The second-worst performing partnership for the quarter was New Source Energy Partners (NSLP) which declined by 29.9 percent after falling 66 percent in 2014. NSLP postponed the reporting of its quarterly results and associated conference call twice during the month of March, giving investors reasons for concern. The upstream company finally did release results on March 19th, reporting quarterly EBITDA of \$17.3 million and DCF of \$10.5 million. Management included 2015 guidance for its oil field services segment of \$120-140 million in revenues with an EBITDA margin of 21-25%. On April 10th, the partnership announced it had suspended its distribution and postponed its borrowing base redetermination from April to May in an effort to secure additional financing.

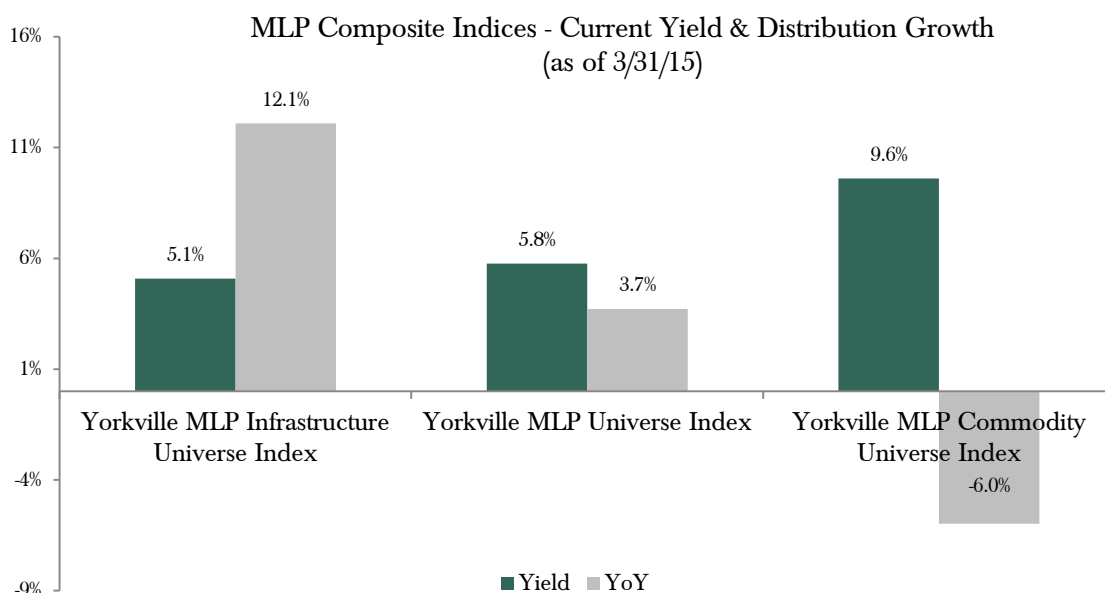
Another upstream MLP, EV Energy Partners (EVEP) was the third worst MLP in 1Q15, dropping -28.8%. EVEP suffered a majority of its losses in January, when it lost more than a quarter of its market value as oil declined by 9.4% and natural gas dropped 6.9%. On February 2nd, EVEP announced a 35% cut in its quarterly distribution and guided to a 40% reduction in 2015 capex. Its quarterly results came in light, with EVEP announcing EBITDA of \$55.4 million and DCF of \$25.2 million. EVEP also had its borrowing base reduced by 11% to \$650 million. On April 6th, EVEP had announced the sale of its midstream Utica assets to Williams Partners (WPZ) for \$575 million.

The 4th worst MLP for the first quarter was CONE Midstream Partners (CNNX), which fell -27.1%. CNNX, the only Infrastructure MLP to land on either the best or worst list, reported solid results of \$16.6 million in EBITDA, \$14.8 million in DCF and a distribution coverage ratio of 1.17x. However, the market reacted negatively to guidance from the company. Specifically, management redefined its top tier distribution growth target as 10-20% from ~20%. CNNX was downgraded at a number of sell-side brokerages following the growth reduction.

Offshore rig operator Seadrill Partners (SDLP) was the 5th worst performing MLP in the quarter, losing nearly a quarter (24.7%) of its market value. While SDLP managed to increase its distribution +2.7% quarter-over-quarter and +27.5% year-over-year, units continued to tumble as the offshore drilling market remains under pressure. On March 30, SDLP received notice that BP was terminating the contract on the West Sirius vessel, decreasing Seadrill Partners' backlog by \$160 million. Earlier in the month, S&P had placed SDLP on credit watch negative.

MLP Composite Current Yield & Distribution Growth

As of March 31, the Yorkville MLP Universe Index yielded 5.8%, or roughly 10 basis points higher from a quarter earlier. Distribution growth was weak as a couple sectors suffered distribution cuts, with year-over-year average distribution growth coming in at +3.7% for the asset class. Infrastructure MLPs yielded 5.1% or 4.5 percent less than their Commodity MLP peers (9.6%). Average distribution growth was an impressive +12.1% year-over-year for Infrastructure MLPs but Commodity MLPs distributions declined 6 percent on average.



MLP Sector Current Yield & Distribution Growth

At quarter end, the highest yielding MLP sector was Exploration & Production at 12.6%, followed by Energy Services at 11.3%. Despite its high yield due to sharp unit price declines, Energy Services was actually tied for the fastest growing sector with distribution growth of +16.3% year-over-year and has yet to experience any distribution cuts. Crude Oil Pipelines, General Partners, Refined Products Pipelines, and Natural Gas Pipelines each also posted double digit distribution growth. Only two sectors had negative average distribution growth in Q1, Exploration & Production and Natural Resources, both of which are tied to declining commodity prices and current struggling with challenging market fundamentals.

MLP Sector Indices - Current Yield & Distribution Growth

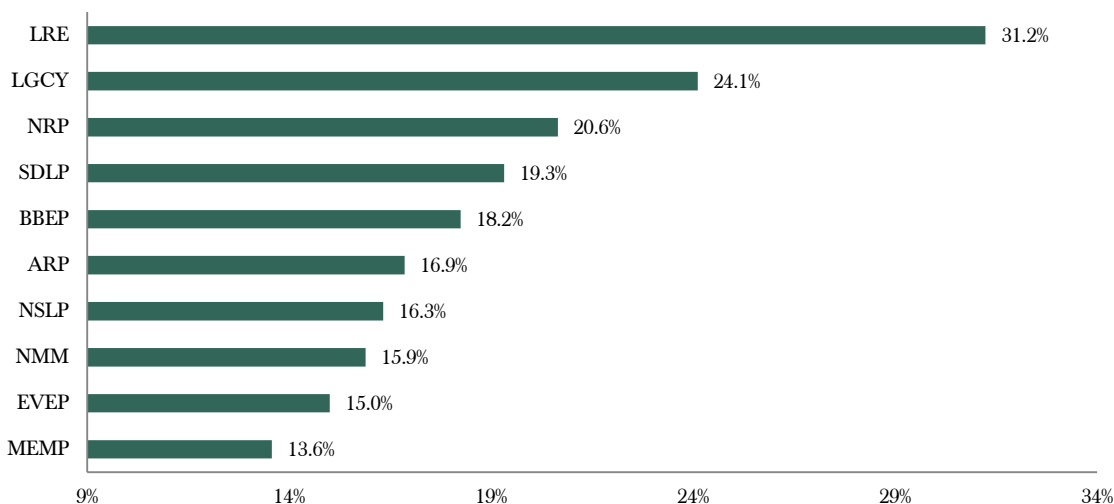
as of 3/31/2015

INDEX NAME	BLOOMBERG	YIELD	DIST. GROWTH
	TICKER		
Yorkville MLP Energy Services Index	YESVCX	11.3%	16.3%
Yorkville MLP Crude Oil Pipelines Index	YOILPX	5.2%	16.3%
Yorkville MLP General Partners Index	YGENPX	3.1%	14.8%
Yorkville MLP Refined Product Pipelines Index	YRPPTX	4.6%	13.9%
Yorkville MLP Natural Gas Pipelines Index	YNGLPX	5.1%	10.6%
Yorkville MLP Downstream Index	YPROPX	7.9%	8.1%
Yorkville MLP Gathering & Processing Index	YGGNPX	6.7%	7.8%
Yorkville MLP Marine Transportation Index	YTRANX	9.3%	3.6%
Yorkville MLP Natural Resources Index	YNATRX	9.2%	-15.5%
Yorkville MLP Exploration & Production Index	YEXNPX	12.6%	-33.9%

MLPs - Current Yield & Distribution Growth

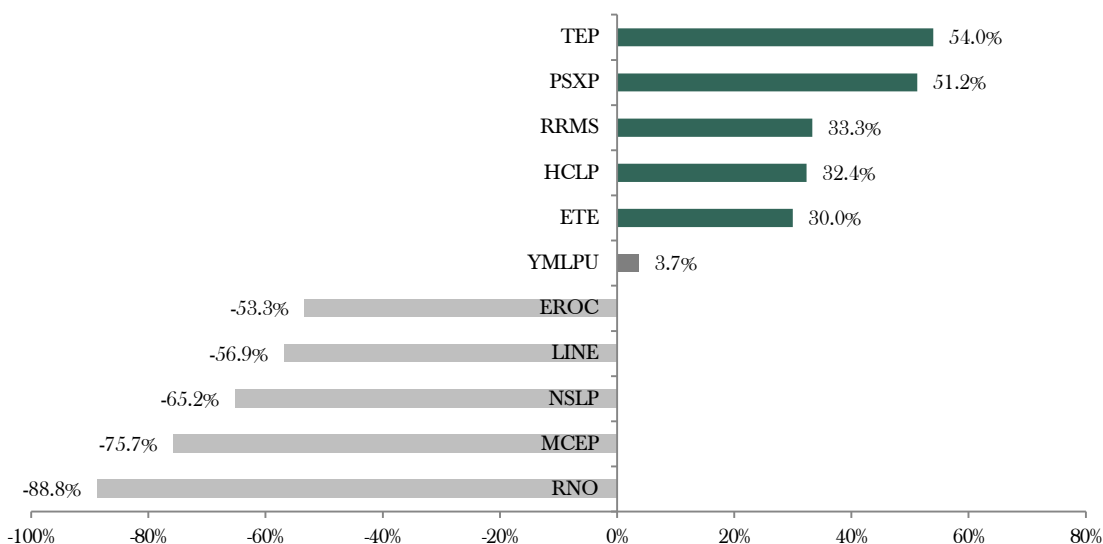
As of the end of the first quarter, the ten highest yielding MLPs ranged from yields of 13.6% to 31.2%, indicating that the market is still pricing the potential for additional distribution cuts. Of the group, several have already decreased their payouts (NRP, BBEP twice, ARP, NSLP, EVERP and MEMP). Of the ten highest yielding, 7 were involved in oil and gas exploration and production.

Ten Highest Yielding MLPs
(as of 3/31/15)



The MLP with the fastest distribution growth in Q1 2015 was pipeline MLP Tallgrass Energy (TEP) which grew its distribution by +50.4% YoY. The second fastest grower was Phillips 66 Partners (PSXP) growing its payout by +51.2% as dropdowns accelerated cash flows to the limited partnership. Pipeline operator RoseRock Midstream (RRMS, +33.3%), frac sand producer Hi-Crush (HCLP, +32.4%) and general partner Energy Transfer Equity (ETE, +30.0%), rounded out the top five. The first quarter of 2015 saw the greatest number of distribution cuts since the financial crisis. Four of the five steepest payout reductions came in upstream MLPs (MCEP, NSLP, LINE and EROC) as commodity prices led to payouts getting cut in half. Coal producer Rhino Resources had the worst year-over-year reduction, down -88.8%. While not listed in the graph below, Niska Gas Storage (NKA) suspended its distribution indefinitely due to weakening business fundamentals and uncertainty.

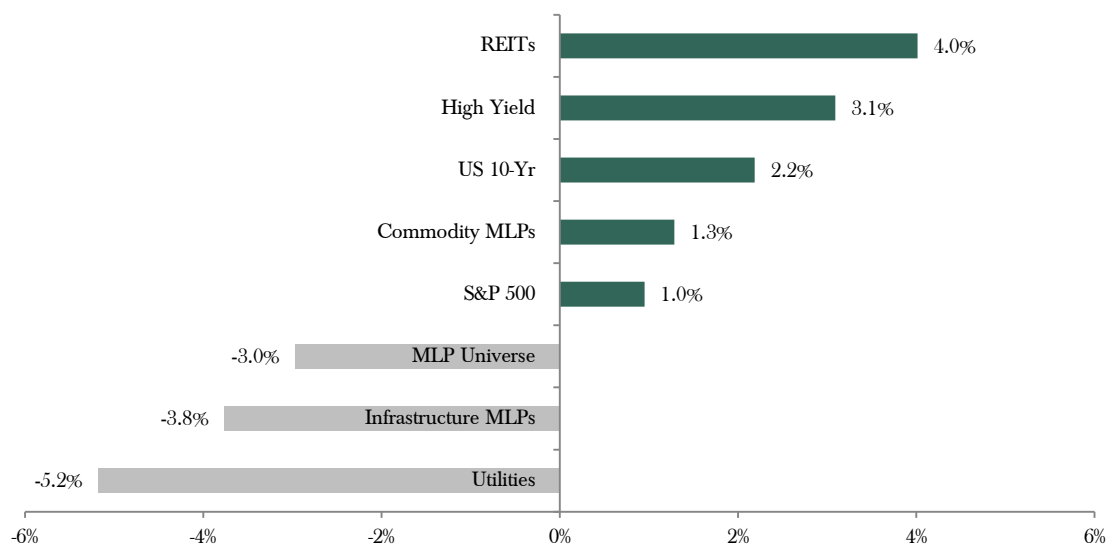
Best and Worst Distribution Changes by MLP - YoY % Change
(First Quarter 2015)



MLP Composite Performance & Yield vs. Other Asset Classes

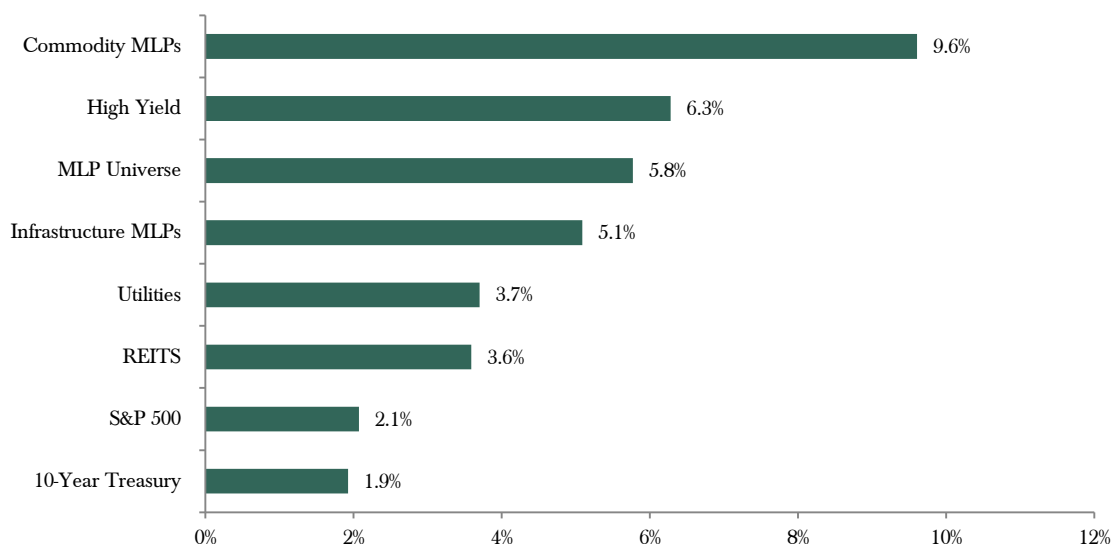
After gaining 7.4 percent in 2014, MLPs lost 3 percent for the first quarter of 2015 – their second consecutive quarter of negative performance. While REITs continued their strong run from 2014 with a gain of 4 percent, Utilities gave back 5.2 percent in the first three months of the year. Meanwhile, Commodity MLPs performed well, ending up +1.3% after getting crushed over the previous two quarters. Infrastructure MLPs lost (-3.8%) while the S&P 500 gained (+1.0%)

Performance by Asset Class
(First Quarter 2015)



The yield on the Yorkville MLP Universe ended the quarter at 5.8%, 200 basis points more than REITs (3.6%) and Utilities (3.7%) – despite MLPs arguably offering the most attractive growth profile of the group. Corporate high yield bonds, as measured by the Merrill Lynch High Yield Master Index, yielded 6.3% as of March 31. Commodity MLPs' 9.6% yield continues to offer the highest level of current income, albeit with declining distributions and increased risk when compared to Infrastructure (5.1% yield).

Yield by Asset Class
(as of 3/31/15)



MLP Corporate Actions

Despite the continued difficult market environment in Q1, MLPs managed to raise \$6.5 billion in equity, including the largest U.S. IPO of 2015.

While there was only 1 MLP IPO in the first quarter, it was an extremely large deal. The initial public offering of Columbia Pipeline Partners (CPPL) was not only the largest MLP IPO in history at over \$1.2 billion, but has been the biggest IPO in in the U.S. equity market for the quarter. The deal, which closed on February 6th has been successful, closing up more than 20 percent from the offer price through March month end. In addition to the completion of the CPPL IPO, two MLP general partners filed S-1s, Tallgrass Energy GP LP (TEGP) and EQT GP Holdings LP (EQGP), which may continue to be a theme as sponsors look to unlock the value of the general partner.

Initial Public Offerings

First Quarter 2015

TICKER	COMPANY	DATE	AMOUNT (\$MLN)	OFFER TO DATE
CPPL	Columbia Pipeline Partners LP	2/6/2015	\$ 1,238	20.4%
TOTAL / AVERAGE			\$ 1,238	20.4%

For the quarter, secondary offerings totaled \$5.3 billion, with an average loss to date of -2.4% through the end of the quarter. The largest deals came from Plains (PAA) at \$1B and EQT Midstream (EQM) at \$720 million. There were 15 secondary offerings in the quarter.

Secondary Offerings

First Quarter 2015

TICKER	COMPANY	DATE	AMOUNT (\$MLN)	OFFER TO DATE
PAA	Plains All American Pipeline L	02/25/2015	\$ 1,050	-2.5%
EQM	EQT Midstream Partners LP	03/10/2015	\$ 721	2.2%
SXL	Sunoco Logistics Partners LP	03/10/2015	\$ 648	-1.0%
ENLK	EnLink Midstream Partners LP	03/24/2015	\$ 586	-3.8%
TEP	Tallgrass Energy Partners LP	02/23/2015	\$ 569	-0.5%
PSXP	Phillips 66 Partners LP	02/17/2015	\$ 396	-6.4%
EEP	Enbridge Energy Partners LP	03/09/2015	\$ 294	-1.9%
GMLP	Golar LNG Partners LP	01/08/2015	\$ 214	-10.1%
GEL	Genesis Energy LP	04/06/2015	\$ 204	5.8%
NGL	NGL Energy Partners LP	03/05/2015	\$ 172	-4.9%
CLMT	Calumet Specialty Products Par	03/09/2015	\$ 161	-10.1%
RRMS	Rose Rock Midstream LP	02/09/2015	\$ 93	17.8%
MEMP	Memorial Production Partners L	04/08/2015	\$ 77	-2.3%
GLP	Global Partners LP/MA	03/23/2015	\$ 71	-3.6%
NMM	Navios Maritime Partners LP	02/05/2015	\$ 60	-14.9%
TOTAL / AVERAGE			\$ 5,317	-2.4%

MLP Corporate Actions (continued)

In the first quarter, new debt issuances were significant, with a total value of approximately \$15 billion. The issuances came primarily out of large cap MLPs, with Williams Partners (WPZ \$3B), Energy Transfer Partners (ETP \$2.5B) and Cheniere Energy Partners (CQP \$2B) leading the way. In the first quarter, the average coupon on new issues was 5.0% with an average maturity of 13 years. WPZ, ETP and Spectra Energy Partners (SEP) each issued 30-year paper, at an average coupon of 4.9%.

New Debt Offerings First Quarter 2015					
TICKER	COMPANY	DATE	MATURITY	COUPON	AMOUNT (\$MLN)
WPZ	Williams Partners LP	2/26/2015	2021	3.6%	\$ 1,250
WPZ	Williams Partners LP	2/26/2015	2045	5.1%	\$ 1,000
WPZ	Williams Partners LP	2/26/2015	2025	4.0%	\$ 750
ETP	Energy Transfer Partners LP	3/6/2015	2025	4.1%	\$ 1,000
ETP	Energy Transfer Partners LP	3/6/2015	2045	5.2%	\$ 1,000
ETP	Energy Transfer Partners LP	3/6/2015	2035	4.9%	\$ 500
CQP	Cheniere Energy Partners LP	2/26/2015	2015	5.6%	\$ 2,000
NGLS	Targa Resources Partners LP	1/15/2015	2018	5.0%	\$ 1,100
SEP	Spectra Energy Partners LP	3/9/2015	2025	3.5%	\$ 500
SEP	Spectra Energy Partners LP	3/9/2015	2045	4.5%	\$ 500
SUN	Sunoco LP	3/23/2015	2023	6.4%	\$ 800
OKS	ONEOK Partners LP	3/17/2015	2025	4.9%	\$ 500
OKS	ONEOK Partners LP	3/17/2015	2020	3.8%	\$ 300
CMLP	Crestwood Midstream Partners LP	3/9/2015	2023	6.3%	\$ 700
MWE	MarkWest Energy Partners LP	2/26/2015	2024	4.9%	\$ 650
MPLX	MPLX LP	2/6/2015	2024	4.0%	\$ 500
MMP	Magellan Midstream Partners LP	2/25/2015	2024	3.2%	\$ 250
MMP	Magellan Midstream Partners LP	2/25/2015	2045	4.2%	\$ 250
TCP	TC PipeLines LP	3/10/2015	2025	4.4%	\$ 350
CLMT	Calumet Specialty Products Partners LP	3/24/2015	2023	7.8%	\$ 325
WNRL	Western Refining Logistics LP	2/6/2015	2022	7.5%	\$ 300
SPH	Suburban Propane Partners LP	2/10/2015	2024	5.8%	\$ 250
BPL	Buckeye Partners LP	3/10/2015	2025	5.0%	\$ 250
SXCP	SunCoke Energy Partners LP	1/13/2015	2019	6.8%	\$ 200
SUMMARY			2027	5.0%	\$ 15,225

There was \$25 billion of announced M&A in the first quarter for MLPs. The largest MLP deal of the first quarter was between related parties, as Energy Transfer Partners (ETP) announced the acquisition of Regency (RGP) for \$17 billion. The deal looks to simplify the structure of the Energy Transfer family and reduce the number of public entities from five to four. Other notable deals included ~\$1 billion dropdown acquisitions by EQT Midstream (EQM), Phillips 66 Partners (PSXP) and Enlink Midstream LP (ENLK), all three of which utilized equity financing in their deals. In a deal between MLPs, EV Energy (EVEP) announced the sale of its remaining Utica midstream assets to WPZ for \$575 million. While prices aren't disclosed in the table, EnLink's deal for Coronado Midstream, the Western Gas/Anadarko deal, the Saddlehorn Pipeline JV and the Panola Pipeline acquisition by MarkWest and DCP Midstream were all important acquisitions in Q1.

While outside the scope of MLP acquisitions, two upstream MLPs BreitBurn (BBEP) and Linn (LINE) turned to sizeable private equity financing as commodity prices remain depressed. Coal producer Foresight (FELP) sold a large stake in the company to privately-held Murray Energy for \$1.4 billion.

(See table on following page for the complete list of 1Q15 M&A activity.)

Mergers & Acquisitions First Quarter 2015						
TICKER	COMPANY	ANNOUNCED	ASSET (SELLER TICKER)	AMOUNT (\$MLN)	DEAL STATUS	
ETP	Energy Transfer Partners LP	1/26/2015	Regency Energy Partners LP (RGP)	\$17,247	Pending	
EQM	EQT Midstream Partners LP	3/10/2015	Northern West Virginia Marcellus Gathering System (EQT)	\$1,050	Pending	
PSXP	Phillips 66 Partners LP	2/16/2015	Interests in 3 pipeline systems (PSX)	\$1,009	Pending	
ENLK	EnLink Midstream Partners LP	2/17/2015	EnLink Midstream Holdings LP (ENLC)	\$917	Completed	
SUN	Sunoco LP	3/23/2015	Sunoco LLC (ETP)	\$816	Completed	
TEP	Tallgrass Energy Partners LP	3/2/2015	Tallgrass Pony Express Pipeline LLC	\$700	Completed	
VLP	Valero Energy Partners LP	2/27/2015	Valero Partners Houston LLC, Valero Partners Louisiana LLC (VLO)	\$671	Completed	
ENLK/ENLC	EnLink Midstream	2/22/2015	Coronado Midstream LLC	\$600	Completed	
WPZ	Williams Partners LP	4/6/2015	Utica East Ohio Midstream LLC (EVEP)	\$575	Pending	
DM	Dominion Midstream Partners LP	4/1/2015	Carolina Gas Transmission Corp (D)	\$495	Completed	
RRMS	Rose Rock Midstream LP	2/10/2015	Wattenberg Oil Trunkline, Glass Mountain Pipeline (SEMG)	\$325	Pending	
NGLS	NGL Energy Partners LP	2/9/2015	Magnum NGLs LLC	\$280	Completed	
GE/ARCX	General Electric Co, Arc Logistics Partners LP	2/20/2015	Joliet Bulk Barge & Rail LLC	\$216	Pending	
ENLK	EnLink Midstream Partners LP	3/23/2015	Victoria Express Pipeline (DVN)	\$180	Completed	
FISH	Marlin Midstream Partners LP	1/15/2015	Legacy gathering system	\$163	Pending	
NS	NuStar Energy LP	1/9/2015	Refined products terminal	\$143	Completed	
ENLK	EnLink Midstream Partners LP	1/14/2015	LPC Crude Oil Marketing LLC	\$100	Pending	
SPP	Sanchez Production Partners LP	3/31/2015	Wellbore and interests/ Eagle Ford TX (SN)	\$85	Completed	
DKL	Delek Logistics Partners LP	3/31/2015	El Dorado Rail Offloading Facility & Tylet Crude Oil Storage Tank (DK)	\$62	Completed	
CELP	Cypress Energy Partners LP	2/23/2015	Tulsa Inspection Resources Nondestructive Examinat, Tulsa Inspection Resources LLC	\$53	Completed	
GLP	Global Partners LP/MA	1/20/2015	Boston Harbor Terminal	\$24	Completed	
SEP	Spectra Energy Partners LP	1/22/2015	Brazoria Interconnector Gas Pipeline LLC (COP)	N/A	Pending	
WES	Western Gas Partners LP	3/3/2015	Delaware Basin JV (APC)	N/A	Completed	
ENLK/ENLC	EnLink Midstream	3/19/2015	Coronado Midstream Holdings LLC	N/A	Pending	
PAA/MMP/APC	Joint Venture	3/18/2015	Saddlehorn Pipeline Co LLC	N/A	Completed	
MWE/DPM	MarkWest, DCP Midstream	2/24/2015	Panola Pipeline Co LLC (EPD)	N/A	Completed	
TOTAL				\$25,709		

MLP Universe Fundamentals

Ticker	Company	Yorkville MLP Sector	Market Cap (\$MMs)	Yield	Current Price	Total Return MTD	Total Return QTD	Total Return YTD	Distribution 1Q14	Distribution 1Q15	% Growth
AHGP	Alliance Holdings GP LP	General Partners	\$ 3,094	7.1%	\$ 51.69	-1.6%	-13.8%	-13.8%	\$ 0.92	\$ 0.83	10.6%
ALDW	Alon USA Partners LP	Downstream	\$ 1,143	15.3%	\$ 18.29	1.5%	47.3%	47.3%	\$ 0.70	\$ 0.18	288.9%
AM	Antero Midstream Partners LP	Gathering & Processing	\$ 3,674	2.8%	\$ 24.19	-7.0%	-11.7%	-11.7%	\$ -	\$ -	-
AMID	American Midstream Partners	Gathering & Processing	\$ 378	11.4%	\$ 16.60	-9.4%	-13.6%	-13.6%	\$ 0.47	\$ 0.45	4.4%
APU	AmeriGas Partners LP	Downstream	\$ 4,435	7.4%	\$ 47.74	-3.0%	1.3%	1.3%	\$ 0.88	\$ 0.84	4.8%
ARCX	Arc Logistics Partners LP	Crude Oil Pipelines	\$ 250	8.5%	\$ 19.28	1.6%	15.5%	15.5%	\$ 0.41	\$ -	-
ARLP	Alliance Resource Partners LP	Natural Resources	\$ 2,480	7.8%	\$ 33.43	-15.5%	-21.0%	-21.0%	\$ 0.65	\$ 0.60	8.6%
ARP	Atlas Resource Partners LP	Exploration & Production	\$ 660	16.9%	\$ 7.71	-20.4%	-24.5%	-24.5%	\$ 0.50	\$ 0.58	-13.5%
ATLS	Atlas Energy Group LLC	General Partners	\$ 156	13.3%	\$ 6.01	-33.7%	-33.7%	-33.7%	\$ -	\$ -	-
BBEP	BreitBurn Energy Partners LP	Exploration & Production	\$ 1,156	18.2%	\$ 5.48	-22.7%	-19.1%	-19.1%	\$ 0.25	\$ 0.49	-49.3%
BKEP	Blueknight Energy Partners LP	Crude Oil Pipelines	\$ 256	7.0%	\$ 7.78	4.1%	19.2%	19.2%	\$ 0.14	\$ 0.13	7.9%
BBPL	Buckeye Partners LP	Refined Product Pipelines	\$ 9,609	6.0%	\$ 75.52	-2.9%	1.3%	1.3%	\$ 1.14	\$ 1.09	4.6%
BWP	Boardwalk Pipeline Partners LP	Natural Gas Pipelines	\$ 3,916	2.5%	\$ 16.10	-1.8%	-8.9%	-8.9%	\$ 0.10	\$ 0.10	0.0%
CAPL	CrossAmerica Partners LP	Downstream	\$ 796	6.7%	\$ 32.54	-3.5%	-18.0%	-18.0%	\$ 0.54	\$ 0.50	8.0%
CCLP	CSI Compressco LP	Energy Services	\$ 638	10.1%	\$ 19.24	12.1%	51.6%	51.6%	\$ 0.49	\$ 0.44	10.9%
CELP	Cypress Energy Partners LP	Energy Services	\$ 156	12.3%	\$ 13.20	-29.8%	-5.4%	-5.4%	\$ 0.41	\$ -	-
CEQP	Crestwood Equity Partners LP	General Partners	\$ 1,124	9.2%	\$ 6.00	-5.4%	-24.5%	-24.5%	\$ 0.14	\$ 0.14	0.0%
CLMT	Calumet Specialty Products	Downstream	\$ 1,822	11.4%	\$ 24.05	-13.6%	10.2%	10.2%	\$ 0.69	\$ 0.69	0.0%
CMLP	Crestwood Midstream Partners	Natural Gas Pipelines	\$ 2,733	11.3%	\$ 14.51	-3.1%	-1.8%	-1.8%	\$ 0.41	\$ 0.41	0.0%
CNNX	Cone Midstream Partners LP	Gathering & Processing	\$ 1,015	4.9%	\$ 17.41	-20.4%	-27.1%	-27.1%	\$ -	\$ -	-
CPLP	Capital Product Partners LP	Marine Transportation	\$ 988	9.8%	\$ 9.50	2.2%	21.7%	21.7%	\$ 0.23	\$ 0.23	0.0%
CPPL	Columbia Pipeline Partners LP	Natural Gas Pipelines	\$ 2,787	3.1%	\$ 27.69	0.0%	20.4%	20.4%	\$ -	\$ -	-
CQP	Cheniere Energy Partners LP	Natural Gas Pipelines	\$ 10,120	5.7%	\$ 29.96	-2.3%	-5.1%	-5.1%	\$ 0.43	\$ 0.43	0.0%
CVRR	CVR Refining LP	Downstream	\$ 3,061	7.1%	\$ 20.74	6.6%	25.9%	25.9%	\$ 0.37	\$ 0.45	-17.8%
DKL	Delek Logistics Partners LP	Crude Oil Pipelines	\$ 1,054	4.7%	\$ 43.53	4.2%	24.2%	24.2%	\$ 0.51	\$ 0.42	22.9%
DLNG	Dynagas LNG Partners LP	Marine Transportation	\$ 684	8.8%	\$ 19.27	-3.6%	20.5%	20.5%	\$ 0.42	\$ -	-
DM	Dominion Midstream Partners L	Natural Gas Pipelines	\$ 2,655	1.7%	\$ 41.51	1.2%	6.3%	6.3%	\$ -	\$ -	-
DMLP	Dorchester Minerals LP	Exploration & Production	\$ 698	8.5%	\$ 22.74	-6.2%	-9.3%	-9.3%	\$ 0.49	\$ 0.47	3.7%
DPM	DCP Midstream Partners LP	Gathering & Processing	\$ 4,210	8.4%	\$ 36.95	-7.2%	-17.0%	-17.0%	\$ 0.78	\$ 0.73	6.5%
EEP	Enbridge Energy Partners LP	Crude Oil Pipelines	\$ 12,221	6.3%	\$ 36.01	-8.1%	-8.4%	-8.4%	\$ 0.57	\$ 0.54	4.9%
EMES	Emerge Energy Services LP	Energy Services	\$ 1,125	11.9%	\$ 47.43	-12.2%	-10.0%	-10.0%	\$ 1.41	\$ 1.00	41.0%
ENBL	Enable Midstream Partners LP	Gathering & Processing	\$ 6,926	7.5%	\$ 16.40	-8.9%	-13.9%	-13.9%	\$ 0.31	\$ -	-
ENGY	Central Energy Partners LP	Natural Gas Pipelines	\$ 1	0.0%	\$ 0.05	0.0%	0.0%	0.0%	\$ -	\$ -	-
ENLK	EnLink Midstream Partners LP	Gathering & Processing	\$ 6,073	6.1%	\$ 24.74	-7.9%	-13.6%	-13.6%	\$ 0.38	\$ 0.36	4.2%
EPD	Enterprise Products Partners LP	Natural Gas Pipelines	\$ 63,805	4.5%	\$ 32.93	-1.2%	-7.8%	-7.8%	\$ 0.37	\$ 0.35	5.7%
EQM	EQT Midstream Partners LP	Natural Gas Pipelines	\$ 5,548	3.0%	\$ 77.66	-6.7%	-11.1%	-11.1%	\$ 0.58	\$ 0.46	26.1%
EROC	Eagle Rock Energy Partners LP	Exploration & Production	\$ 352	12.0%	\$ 2.33	-14.7%	9.0%	9.0%	\$ 0.07	\$ 0.15	-53.3%
ETE	Energy Transfer Equity LP	General Partners	\$ 34,137	2.8%	\$ 63.36	-0.8%	11.3%	11.3%	\$ 0.45	\$ 0.35	30.0%
ETP	Energy Transfer Partners LP	Natural Gas Pipelines	\$ 22,746	7.1%	\$ 55.75	-6.3%	-12.8%	-12.8%	\$ 1.00	\$ 0.92	8.2%
EVFP	EV Energy Partners LP	Exploration & Production	\$ 651	15.0%	\$ 13.33	-12.1%	-28.8%	-28.8%	\$ 0.50	\$ 0.77	-35.1%
EXLP	Exterran Partners LP	Energy Services	\$ 1,387	8.9%	\$ 24.92	6.4%	18.0%	18.0%	\$ 0.56	\$ 0.53	4.7%
FELP	Foresight Energy LP	Natural Resources	\$ 2,027	9.2%	\$ 15.59	-7.5%	-5.5%	-5.5%	\$ 0.36	\$ -	-
FGP	Ferrellgas Partners LP	Downstream	\$ 2,017	8.2%	\$ 24.38	-2.0%	13.3%	13.3%	\$ 0.50	\$ 0.50	0.0%
FISH	Marlin Midstream Partners LP	Gathering & Processing	\$ 391	6.6%	\$ 22.11	4.7%	23.6%	23.6%	\$ 0.37	\$ 0.35	4.3%
GEL	Genesis Energy LP	Crude Oil Pipelines	\$ 4,464	5.1%	\$ 47.00	2.2%	12.3%	12.3%	\$ 0.60	\$ 0.54	11.2%
GLOP	GasLog Partners LP	Marine Transportation	\$ 594	7.1%	\$ 24.60	-3.3%	-0.8%	-0.8%	\$ 0.43	\$ -	-
GLP	Global Partners LP/MA	Downstream	\$ 1,079	6.6%	\$ 34.80	-12.5%	7.3%	7.3%	\$ 0.67	\$ 0.61	8.6%
GMLP	Golar LNG Partners LP	Marine Transportation	\$ 1,682	8.4%	\$ 26.89	3.0%	-11.9%	-11.9%	\$ 0.56	\$ 0.52	7.7%
HCPL	Hi-Crush Partners LP	Energy Services	\$ 1,428	7.7%	\$ 35.07	-3.6%	15.3%	15.3%	\$ 0.68	\$ 0.51	32.4%
HEP	Holly Energy Partners LP	Refined Product Pipelines	\$ 1,844	6.7%	\$ 31.44	-5.4%	6.9%	6.9%	\$ 0.53	\$ 0.50	6.0%
HMLP	Hoegh LNG Partners LP	Marine Transportation	\$ 571	6.2%	\$ 21.70	-3.3%	6.8%	6.8%	\$ 0.34	\$ -	-
JPEP	JP Energy Partners LP	Crude Oil Pipelines	\$ 405	11.7%	\$ 11.14	-23.3%	-6.9%	-6.9%	\$ -	\$ -	-
KNOP	KNOT Offshore Partners LP	Marine Transportation	\$ 558	8.0%	\$ 24.50	9.1%	12.7%	12.7%	\$ 0.49	\$ 0.44	12.6%
LGCY	Legacy Reserves LP	Exploration & Production	\$ 700	24.1%	\$ 10.12	-12.0%	-5.8%	-5.8%	\$ 0.61	\$ 0.59	3.4%
LINE	Linn Energy LLC	Exploration & Production	\$ 3,711	11.3%	\$ 11.06	-7.2%	12.1%	12.1%	\$ 0.31	\$ 0.73	-56.9%
LRE	LRR Energy LP	Exploration & Production	\$ 207	31.2%	\$ 6.37	-22.2%	-2.5%	-2.5%	\$ 0.50	\$ 0.49	1.5%
MCEP	Mid-Con Energy Partners LP	Exploration & Production	\$ 165	9.0%	\$ 5.56	-9.4%	-10.1%	-10.1%	\$ 0.13	\$ 0.52	-75.7%
MEMP	Memorial Production Partners	Exploration & Production	\$ 1,449	13.6%	\$ 16.21	-10.8%	14.7%	14.7%	\$ 0.55	\$ 0.55	0.0%
MEP	Midcoast Energy Partners LP	Gathering & Processing	\$ 626	9.9%	\$ 13.84	-9.8%	4.0%	4.0%	\$ 0.34	\$ -	-
MMLP	Martin Midstream Partners LP	Natural Gas Pipelines	\$ 1,256	9.2%	\$ 35.44	10.6%	35.5%	35.5%	\$ 0.81	\$ 0.79	3.5%
MMP	Magellan Midstream Partners LP	Refined Product Pipelines	\$ 17,446	3.6%	\$ 76.71	-6.7%	-6.4%	-6.4%	\$ 0.70	\$ 0.59	18.8%
MPLX	MPLX LP	Crude Oil Pipelines	\$ 5,883	2.1%	\$ 73.26	-10.9%	0.2%	0.2%	\$ 0.38	\$ 0.31	22.4%
MWE	MarkWest Energy Partners LP	Gathering & Processing	\$ 13,136	5.4%	\$ 66.10	1.8%	-0.1%	-0.1%	\$ 0.90	\$ 0.86	4.7%
NAP	Navios Maritime Midstream	Marine Transportation	\$ 261	11.8%	\$ 13.98	-2.5%	16.6%	16.6%	\$ -	\$ -	-
NGL	NGL Energy Partners LP	Downstream	\$ 2,748	9.4%	\$ 26.23	-14.1%	-4.3%	-4.3%	\$ 0.62	\$ 0.53	16.2%
NGLS	Targa Resources Partners LP	Gathering & Processing	\$ 7,342	7.8%	\$ 41.36	-5.6%	-12.1%	-12.1%	\$ 0.81	\$ 0.75	8.4%
NKA	Niska Gas Storage Partners LLC	Natural Gas Pipelines	\$ 68	0.0%	\$ 1.79	5.3%	-39.5%	-39.5%	\$ -	\$ 0.35	-100.0%
NMM	Navios Maritime Partners LP	Marine Transportation	\$ 944	15.9%	\$ 11.14	-9.1%	13.6%	13.6%	\$ 0.44	\$ 0.44	0.0%
NRP	Natural Resource Partners LP	Natural Resources	\$ 829	20.6%	\$ 6.78	-14.5%	-23.8%	-23.8%	\$ 0.35	\$ 0.35	0.0%
NS	NuStar Energy LP	Refined Product Pipelines	\$ 4,728	7.2%	\$ 60.70	-3.7%	6.9%	6.9%	\$ 1.10	\$ 1.10	0.0%
NSH	NuStar GP Holdings LLC	General Partners	\$ 1,519	6.2%	\$ 35.40	-3.0%	4.3%	4.3%	\$ 0.55	\$ 0.55	0.0%
NSLP	New Source Energy Partners LP	Exploration & Production	\$ 91	16.3%	\$ 4.90	-38.5%	-29.9%	-29.9%	\$ 0.20	\$ 0.58	-65.2%
NTI	Northern Tier Energy LP	Downstream	\$ 2,352	7.7%	\$ 25.34	3.2%	17.0%	17.0%	\$ 0.49	\$ 0.41	19.5%
OCIP	OCI Partners LP	Natural Resources	\$ 1,349	8.2%	\$ 16.16	-8.5%	3.0%	3.0%	\$ 0.33	\$ 0.61	-45.9%
OCIR	OCI Resources LP	Natural Resources	\$ 442	9.4%	\$ 22.60	-7.0%	-10.2%	-10.2%	\$ 0.53	\$ -	-
OKS	ONEOK Partners LP	Natural Gas Pipelines	\$ 10,366	7.7%	\$ 40.84	-2.3%	5.1%	5.1%	\$ 0.79	\$ 0.73	8.2%
PAA	Plains All American Pipeline LP	Crude Oil Pipelines	\$ 19,373	5.5%	\$ 48.77	-2.2%	-3.7%	-3.7%	\$ 0.68	\$ 0.62	9.8%
PAGP	Plains GP Holdings LP	General Partners	\$ 17,361	2.9%	\$ 28.37	-0.9%	11.3%	11.3%	\$ 0.20	\$ -	-
PBFX	PBF Logistics LP	Crude Oil Pipelines	\$ 746	5.8%	\$ 22.62	-7.4%	7.4%	7.4%	\$ 0.33	\$ -	-
POPE	Pope Resources a Delaware LP	Natural Resources	\$ 275	4.1%	\$ 63.46	1.0%	0.8%	0.8%	\$ 0.65	\$ 0.55	18.2%
PSXP	Phillips 66 Partners LP	Refined Product Pipelines	\$ 5,674	1.9%	\$ 70.67	-0.7%	3.0%	3.0%	\$ 0.34	\$ 0.22	51.2%

MLP Universe Fundamentals (continued)

Ticker	Company	Yorkville MLP Sector	Market Cap (\$MMs)	Yield	Current Price	Total Return MTD	Total Return QTD	Total Return YTD	Distribution 1Q14	Distribution 1Q15	% Growth
SHLX	Shell Midstream Partners LP	Crude Oil Pipelines	\$ 5,262	1.7%	\$ 39.00	-0.2%	-4.6%	-4.6%	\$ -	\$ -	-
SMLP	Summit Midstream Partners LP	Gathering & Processing	\$ 1,893	7.0%	\$ 32.17	-10.8%	-14.1%	-14.1%	\$ 0.56	\$ 0.48	16.7%
SPH	Suburban Propane Partners LP	Downstream	\$ 2,598	8.1%	\$ 42.97	-2.7%	1.4%	1.4%	\$ 0.88	\$ 0.88	0.0%
SPP	Sanchez Production Partners LP	Exploration & Production	\$ 56	0.0%	\$ 1.90	39.7%	35.7%	35.7%	\$ -	\$ -	-
SRLP	Sprague Resources LP	Downstream	\$ 544	7.1%	\$ 25.84	6.8%	12.4%	12.4%	\$ 0.46	\$ -	-
SUN	Sunoco LP	Downstream	\$ 1,799	4.7%	\$ 51.35	-0.4%	4.4%	4.4%	\$ 0.60	\$ 0.49	23.7%
SXCP	SunCoke Energy Partners LP	Downstream	\$ 845	10.2%	\$ 21.29	-16.2%	-19.8%	-19.8%	\$ 0.54	\$ 0.48	13.9%
SXE	Southcross Energy Partners LP	Gathering & Processing	\$ 511	11.4%	\$ 14.00	11.7%	-9.1%	-9.1%	\$ 0.40	\$ 0.40	0.0%
SXL	Sunoco Logistics Partners LP	Refined Product Pipelines	\$ 10,059	3.9%	\$ 41.34	-6.5%	-0.2%	-0.2%	\$ 0.40	\$ 0.33	20.8%
TCP	TC PipeLines LP	Natural Gas Pipelines	\$ 4,141	5.2%	\$ 65.15	-1.3%	-7.4%	-7.4%	\$ 0.84	\$ 0.81	3.7%
TEP	Tallgrass Energy Partners LP	Natural Gas Pipelines	\$ 3,046	3.8%	\$ 50.57	5.8%	14.3%	14.3%	\$ 0.49	\$ 0.32	54.0%
TGP	Teekay LNG Partners LP	Marine Transportation	\$ 3,046	7.5%	\$ 37.35	0.8%	-11.6%	-11.6%	\$ 0.70	\$ 0.69	1.2%
TLLP	Tesoro Logistics LP	Crude Oil Pipelines	\$ 4,312	5.0%	\$ 53.80	-6.3%	-7.4%	-7.4%	\$ 0.67	\$ 0.57	18.1%
TLP	TransMontaigne Partners LP	Refined Product Pipelines	\$ 520	8.2%	\$ 32.27	-9.3%	4.3%	4.3%	\$ 0.67	\$ 0.65	2.3%
TNH	Terra Nitrogen Co LP	Natural Resources	\$ 2,723	6.9%	\$ 145.71	-0.3%	44.7%	44.7%	\$ 2.50	\$ 2.10	19.0%
TOO	Teekay Offshore Partners LP	Marine Transportation	\$ 1,950	10.2%	\$ 21.11	-3.8%	-19.3%	-19.3%	\$ 0.54	\$ 0.54	0.0%
UAN	CVR Partners LP	Natural Resources	\$ 962	12.5%	\$ 13.15	-6.2%	39.0%	39.0%	\$ 0.41	\$ 0.43	-4.7%
USAC	USA Compression Partners LP	Energy Services	\$ 943	10.0%	\$ 20.47	4.9%	27.0%	27.0%	\$ 0.51	\$ 0.48	6.3%
USDP	USD Partners LP	Crude Oil Pipelines	\$ 289	7.0%	\$ 13.98	5.8%	0.5%	0.5%	\$ -	\$ -	-
VLP	Valero Energy Partners LP	Refined Product Pipelines	\$ 2,787	2.2%	\$ 48.40	-9.2%	12.5%	12.5%	\$ 0.27	\$ -	-
VNOM	Viper Energy Partners LP	Exploration & Production	\$ 1,455	5.5%	\$ 18.25	-3.9%	2.1%	2.1%	\$ 0.25	\$ -	-
VNR	Vanguard Natural Resources	Exploration & Production	\$ 1,176	10.1%	\$ 13.98	-15.0%	-4.5%	-4.5%	\$ 0.45	\$ 0.63	-28.8%
VTTI	VTTI Energy Partners LP	Refined Product Pipelines	\$ 999	4.2%	\$ 24.82	-4.0%	1.3%	1.3%	\$ 0.26	\$ -	-
WES	Western Gas Partners LP	Gathering & Processing	\$ 8,569	4.3%	\$ 65.85	-5.4%	-9.0%	-9.0%	\$ 0.70	\$ 0.60	16.7%
WGP	Western Gas Equity Partners LP	General Partners	\$ 13,135	2.1%	\$ 60.00	-4.1%	0.2%	0.2%	\$ 0.31	\$ 0.23	35.1%
WLKP	Westlake Chemical Partners LP	Natural Resources	\$ 726	4.1%	\$ 26.82	0.5%	-6.5%	-6.5%	\$ 0.28	\$ -	-
WMPL	Westmoreland Resource Partners	Natural Resources	\$ 189	0.0%	\$ 11.84	3.2%	23.3%	23.3%	\$ -	\$ -	-
WNRL	Western Refining Logistics LP	Refined Product Pipelines	\$ 1,358	4.6%	\$ 29.03	-2.7%	-3.7%	-3.7%	\$ 0.33	\$ -	-
WPT	World Point Terminals LP	Refined Product Pipelines	\$ 575	7.3%	\$ 16.48	-17.5%	-16.9%	-16.9%	\$ 0.30	\$ 0.30	0.0%
WPZ	Williams Partners LP	Gathering & Processing	\$ 29,531	6.9%	\$ 49.22	-3.8%	-1.9%	-1.9%	\$ 0.85	\$ 0.52	62.6%

Yorkville Universe Indices - Constituent Additions (March)

None.

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